

Hardyston Township Municipal Utilities Authority

149 Wheatsworth Road • Hardyston • New Jersey 07419
973-823-7020 • HTMUA@Hardyston.com

August 7, 2018

CRR: 7012 1010 0000 7709 9660

Paul D Ewert, CPA, RMA, CMFO, PSA
Division of Local Government Services
Department of Community Affairs
101 S. Broad Street
PO Box 803
Trenton NJ 08625

RE: Hardyston Township Municipal Utility Authority – Approved Budget

Dear Mr. Ewert:

Enclosed please find two copies each of the 2018/2019 Approved Budget, Supplemental Schedules, and Authority Information Sheet for the Sewer Budget and Water Budget for the Hardyston Township Municipal Utility Authority.

Should you have any questions, please do not hesitate to call.

Sincerely,



Patty Egan
Recording Secretary

Enc.

Cc: Paul Cuva, CPA, Ferraioli, Wielkotz, Cerullo & Cuva, P.A.
HTMUA Commissioners

Authority Budget of:

Hardyston Township Municipal Utilities Authority

State Filing Year

2018

For the Period:

September 1, 2018 to August 31, 2019

www.authority.com

Authority Web Address

Department Of



Community
Affairs

Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

**HARDYSTON TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM SEPTEMBER 1, 2018 TO AUGUST 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION


HARDYSTON TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	PAULCUV@OPTONLINE.NET		

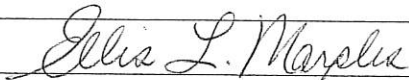
2018 APPROVAL CERTIFICATION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of August, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Ellis L. Marples		
Title:	Secretary		
Address:	306 Holland Mountain Road Stockholm, NJ 07460		
Phone Number:	973-823-0561	Fax Number:	N/A
E-mail address	emarples@hardyston.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.hardyston.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

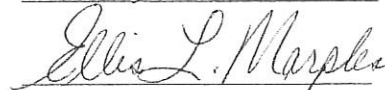
Name of Officer Certifying compliance

Ellis L. Marples

Title of Officer Certifying compliance

Secretary

Signature



**2018 AUTHORITY BUDGET RESOLUTION
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY**

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Hardyston Municipal Utilities Authority for the fiscal year beginning, September 1, 2018 and ending, August 31, 2019 has been presented before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of August 6, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,456,280, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,456,280 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,000,000 and Total Renewal and Replacement Reserve of \$600,000, and debt authorization of \$1,400,000 planned to be utilized as funding thereof; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held on August 6, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2018 and ending, August 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hardyston Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on September ____, 2018.

Jesse L. Marples
(Secretary's Signature)

8/6/18
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

2018 ADOPTION CERTIFICATION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hardyston Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the _____ day of, September, 2018.

Officer's Signature:			
Name:	Ellis L. Marples		
Title:	Secretary		
Address:	306 Holland Mountain Road Stockholm, NJ 07460		
Phone Number:	973-823-0561	Fax Number:	N/A
E-mail address	emarples@hardyston.com		

2018 ADOPTED BUDGET RESOLUTION

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2018 and ending, August 31, 2019 has been presented for adoption before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of September __, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,456,280, Total Appropriations, including any Accumulated Deficit, if any, of \$1,456,280 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,000,000 and Total Renewal and Replacement Reserve planned to be utilized of \$600,000, and debt authorization of \$1,400,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hardyston Township Municipal Utilities Authority, at an open public meeting held on September __, 2018 that the Annual Budget and Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2018 and, ending, August 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

THE 2018 PROPOSED ANNUAL BUDGET OF \$1,456,280 SHOWS TOTAL INCREASE OF 2.3% OVER THE 2017 ADOPTED BUDGET. THE APPROPRIATION FOR RENEWAL AND REPLACEMENT RESERVE SHOWS AN INCREASE OF 56.50%. THIS IS A DISCRETIONARY AMOUNT BASED ON THE AUTHORITY'S DECISION AND ABILITY TO FUND THE ACCOUNT. ALL OTHER APPROPRIATIONS VARIANCES ARE BELOW +/- 10%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

ANTICIPATED REVENUES WILL REMAIN RELATIVELY FLAT WITH THE 2018 PROPOSED ANNUAL BUDGET SHOWING AN INCREASE OF 2.3% OVER THE 2017 ADOPTED BUDGET. The interest earned on investments increase by 500% due to rising interest rates on the Authority's cash balances, in addition miscellaneous revenue was increased \$1,040 or 17.6% from increased earnings on delinquent accounts.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

THE ECONOMY CONTINUES TO SHOW SLOW IMPROVEMENT.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

NO UNRESTRICTED NET POSITION WAS UTILIZED IN THE 2018 PROPOSED ANNUAL BUDGET.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

NO FUNDS TRANSFERRED TO THE COUNTY/MUNICIPALITY.

6. The proposed budget must not reflect an anticipated deficit from 2018 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

NOT APPLICABLE

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

SEE ATTACHED CURRENT RATE SCHEDULE (N-1a).

RESOLUTION
of the
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY ("HTMUA")
regarding
Rate Changes for Water Rate and Sewer Rate, Effective December 1, 2012

WHEREAS, the HTMUA has calculated its updated water and sewer rates as part of its ongoing process of budgeting and review of income, expenses and obligation; and

WHEREAS, the HTMUA provided statutory notice and publication, pursuant to N.J.S. 40:14B-23, for a public hearing on its proposed water rate and sewer rate; and

WHEREAS, on September 10, 2012 the HTMUA conducted a public hearing on its combined rate, consisting of water rate and sewer rate, and heard the statements of Mr. Curva, the HTMUA's Auditor, together with the recommendations of the HTMUA's Director, Ms. Smith, and the recommendation of the HTMUA's Strategic Planning Committee in favor of the rate change; and

WHEREAS, the hearing was opened to the public, but no public comment was offered and no members of the public were present to offer comments, and the hearing was thereafter closed to public comment;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the HTMUA as follows:

1. The new combined water and sewer rate is EIGHT HUNDRED AND FORTY TWO DOLLARS (\$842.00) per year per customer. The water rate portion of this combined rate is TWO HUNDRED AND SEVENTY EIGHT DOLLARS (\$278.00) per year per customer. The sewer rate portion of this combined rate is FIVE HUNDRED AND SIXTY FOUR DOLLARS (\$564.00) per year per customer; and
2. The new rates are effective December 1, 2012.

Certified as a true copy of the Resolution
adopted by the Hardyston Township
Municipal Utilities Authority at its
regular meeting held on September 10, 2012

Gail C. Hensal, Secretary

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY		
Federal ID Number:	22-2764669		
Address:	149 WHEATSWORTH ROAD, SUITE 1		
City, State, Zip:	HARDYSTON	NJ	07419
Phone: (ext.)	973-823-7020	Fax:	973-823-7021

Preparer's Name:	PAUL J. CUVA		
Preparer's Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	PAULCUV@OPTONLINE.NET		

Chief Executive Officer:	MARIANNE SMITH		
Phone: (ext.)	973-823-7030	Fax:	973-823-7021
E-mail:	MSMITH@HARDYSTON.COM		

Chief Financial Officer:	GRANT ROME		
Phone: (ext.)	973-729-4103	Fax:	973-729-2012
E-mail:	GRANT.ROME@SPARTANJ.ORG		

Name of Auditor:	PAUL J. CUVA		
Name of Firm:	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.		
Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	PAULCUV@OPTONLINE.NET		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: -0-
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: -0-
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)** YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.*** NOT APPLICABLE
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel NO
 - Travel for companions _____
 - Tax indemnification and gross-up payments NO
 - Discretionary spending account NO
 - Housing allowance or residence for personal use NO
 - Payments for business use of personal residence NO
 - Vehicle/auto allowance or vehicle for personal use NO
 - Health or social club dues or initiation fees NO
 - Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A-NO EMPLOYEE/COMMISSIONER EXPENSES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
**HARDYSTON TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY**

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period September 1, 2018 to August 31, 2019
 Hardyston Township Municipal Utilities Authority

Position (Can Check more than 1 Column for each person)
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Other Public Entities in Column D	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 FRANK CICERALE	CHAIRMAN	5 X	X									HARDYSTON TOWNSHIP	MAYOR	5	4,000		4,000
2 STANLEY KULA	VICE CHAIRMAN	5 X	X									COUNCILMAN		5	4,000		4,000
3 ELLIS MARPLES	SECRETARY	5 X	X									NONE					0
4 JEFFREY ALBANESE	TREASURER	5 X	X									NONE					0
5 RANDY ROOF	COMMISSIONER	5 X	X									NONE					0
6 BRIAN KAMINSKI	COMMISSIONER	5 X	X									NONE					0
7 MICHAEL O'GRADY	COMMISSIONER ALT 1	5 X	X									NONE					0
8 MICHAEL VAN ALLEN	COMMISSIONER ALT 2	5 X	X									NONE					0
9																	0
10																	0
11																	0
12																	0
13																	0
14																	0
15																	0
Total:								\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Hardyston Township Municipal Utilities Authority
 For the Period September 1, 2018 to August 31, 2019

	Annual Cost		# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Year Cost	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage				\$				#DIV/0!
Parent & Child				#VALUE!				#VALUE!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			#VALUE!	0			#VALUE!
Commissioners - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0				0			#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0				0			#DIV/0!
GRAND TOTAL	0			#VALUE!	0		\$	#VALUE!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2018 to August 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences X

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at beginning of current year		\$	-		

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Hardyston Township Municipal Utilities Authority
 September 1, 2018 to August 31, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Hardyston Township	Hardyton Twsp. MUA	Management and Operations	N/A	1/1/2017	12/31/2017	\$ 312,000

If No Shared Services X this Box

SUMMARY

Hardyston Township Municipal Utilities Authority
 For the Period September 1, 2018 to August 31, 2019

	<i>FY 2019 Proposed Budget</i>					<i>FY 2018 Adopted Budget</i>		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	Total All Operations			
						Total All Operations			
REVENUES									
Total Operating Revenues	\$ 394,758	\$ 1,031,522	\$ -	\$ -	\$ -	\$ 1,426,280	\$ 1,418,907	\$ 7,373	0.5%
Total Non-Operating Revenues	15,000	15,000	-	-	-	30,000	5,000	25,000	500.0%
Total Anticipated Revenues	409,758	1,046,522	-	-	-	1,456,280	1,423,907	32,373	2.3%
APPROPRIATIONS									
Total Administration	164,700	109,400	-	-	-	274,100	254,100	20,000	7.9%
Total Cost of Providing Services	232,250	926,750	-	-	-	1,159,000	1,155,000	4,000	0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	396,950	1,036,150	-	-	-	1,433,100	1,409,100	24,000	1.7%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	12,808	10,372	-	-	-	23,180	14,807	8,373	56.5%
Total Non-Operating Appropriations	12,808	10,372	-	-	-	23,180	14,807	8,373	56.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	409,758	1,046,522	-	-	-	1,456,280	1,423,907	32,373	2.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	409,758	1,046,522	-	-	-	1,456,280	1,423,907	32,373	2.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Hardyston Township Municipal Utilities Authority
For the Period September 1, 2018 to August 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	349,758	881,716				\$ 1,231,474	\$ 1,225,732	\$ 5,742	0.5%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	349,758	881,716	-	-	-	1,231,474	1,225,732	5,742	0.5%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Cell Tower Revnue	38,000	6,000				44,000	44,000	-	0.0%
Miscellaneous	7,000					7,000	5,950	1,050	17.6%
Developer Fees		143,806				143,806	143,225	581	0.4%
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	45,000	149,806	-	-	-	194,806	193,175	1,631	0.8%
Total Operating Revenues	394,758	1,031,522	-	-	-	1,426,280	1,418,907	7,373	0.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	15,000	15,000				30,000	5,000	25,000	500.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	15,000	15,000	-	-	-	30,000	5,000	25,000	500.0%
Total Non-Operating Revenues	15,000	15,000	-	-	-	30,000	5,000	25,000	500.0%
TOTAL ANTICIPATED REVENUES	\$ 409,758	\$ 1,046,522	\$ -	\$ -	\$ -	\$ 1,456,280	\$ 1,423,907	\$ 32,373	2.3%

Prior Year Adopted Revenue Schedule

Hardyston Township Municipal Utilities Authority

FY 2018 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	349,758	875,974					\$ 1,225,732
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	349,758	875,974	-	-	-	-	1,225,732
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Cell Tower Revenue	34,000	10,000					44,000
Miscellaneous	807	5,143					5,950
Developer Fees		143,225					143,225
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	34,807	158,368	-	-	-	-	193,175
Total Operating Revenues	384,565	1,034,342	-	-	-	-	1,418,907
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	2,742	2,258					5,000
Penalties							-
Other							-
Total Interest	2,742	2,258	-	-	-	-	5,000
Total Non-Operating Revenues	2,742	2,258	-	-	-	-	5,000
TOTAL ANTICIPATED REVENUES	\$ 387,307	\$ 1,036,600	\$ -	\$ -	\$ -	\$ -	\$ 1,423,907

Appropriations Schedule

Hardyston Township Municipal Utilities Authority
For the Period September 1, 2018 to August 31, 2019

	<i>FY 2019 Proposed Budget</i>						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel							-	-	-	#DIV/0!
<i>Administration - Other (List)</i>										
See attached F-4a	164,700	109,400					274,100	254,100	20,000	7.9%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	164,700	109,400					274,100	254,100	20,000	7.9%
Total Administration	164,700	109,400					274,100	254,100	20,000	7.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See attached F-4a	232,250	926,750					1,159,000	1,155,000	4,000	0.3%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	232,250	926,750					1,159,000	1,155,000	4,000	0.3%
Total Cost of Providing Services	232,250	926,750					1,159,000	1,155,000	4,000	0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	396,950	1,036,150					1,433,100	1,409,100	24,000	1.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	12,808	10,372					23,180	14,807	8,373	56.5%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	12,808	10,372					23,180	14,807	8,373	56.5%
TOTAL APPROPRIATIONS	409,758	1,046,522					1,456,280	1,423,907	32,373	2.3%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	409,758	1,046,522					1,456,280	1,423,907	32,373	2.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 409,758	\$ 1,046,522	\$ -	\$ -	\$ -	\$ -	\$ 1,456,280	\$ 1,423,907	\$ 32,373	2.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 19,847.50 \$ 51,807.50 \$ - \$ - \$ - \$ - \$ 71,655.00

Hardyston Township Municipal Utilities Authority
Breakdown of the 2019 Budget by Water and Sewer

	Total	Water Division	Sewer Division
REVENUES:			
DEVELOPERS AGREEMENT CHARGES	143,806.00		143,806.00
WATER AND SEWER RENTS	1,231,474.00	349,758.00	881,716.00
MISCELLANEOUS	51,000.00	45,000.00	6,000.00
INTEREST ON INVESTMENTS	30,000.00	15,000.00	15,000.00
TOTAL REVENUES ANTICIPATED	1,456,280.00	409,758.00	1,046,522.00
EXPENDITURES:			
ADMINISTRATIVE EXPENSES:			
INTERLOCAL GOVERNMENT SERVICES HARDYSTON TOWNSHIP			
RECORDING SECRETARY/BILLING	107,000.00	66,000.00	41,000.00
FINANCIAL ADMINISTRATION	7,000.00	3,500.00	3,500.00
ENGINEERING	46,600.00	38,000.00	8,600.00
LEGAL	42,000.00	21,000.00	21,000.00
ACCOUNTING AND AUDITING	24,000.00	12,000.00	12,000.00
INSURANCE	28,000.00	14,000.00	14,000.00
POSTAGE	5,000.00	2,500.00	2,500.00
FORMS/SPECIALTY SUPPLIES	4,500.00	2,700.00	1,800.00
LEGAL ADVERTISEMENT	2,000.00	1,000.00	1,000.00
MISCELLANEOUS	2,000.00	1,000.00	1,000.00
COMPUTER SOFTWARE MAINTENANCE AND CONTRACTS	6,000.00	3,000.00	3,000.00
SUB-TOTAL ADMINISTRATION	274,100.00	164,700.00	109,400.00
OPERATIONS AND MAINTENANCE:			
OPERATORS CONTRACTUAL HARDYSTON TOWNSHIP	204,000.00	103,000.00	101,000.00
ELECTRICITY	65,000.00	53,000.00	12,000.00
NATURAL GAS	3,000.00		3,000.00
ALARM SYSTEMS	7,500.00	3,750.00	3,750.00
MATERIALS & REPAIRS	96,000.00	48,000.00	48,000.00
FEES, PERMITS & DUES	7,500.00	7,500.00	
SERVICE CONTRACT SCMUA	694,000.00		694,000.00
SERVICE CONTRACT BOROUGH OF SUSSEX	65,000.00		65,000.00
LAB TESTING	7,000.00	7,000.00	
CHEMICALS	10,000.00	10,000.00	
SUB-TOTAL OPERATING & MAINT.	1,159,000.00	232,250.00	926,750.00
RESERVES:			
RENEWAL AND REPLACEMENT	23,180.00	12,808.00	10,372.00
SUB-TOTAL RESERVES	23,180.00	12,808.00	10,372.00
TOTAL APPROPRIATIONS	1,456,280.00	409,758.00	1,046,522.00
Excess or Deficit	0.00	0.00	0.00
	=====	=====	=====
	F-4A		

Prior Year Adopted Appropriations Schedule

Hardyston Township Municipal Utilities Authority

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
See attached F-4a	154,250	99,850					254,100
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	154,250	99,850	-	-	-	-	254,100
Total Administration	154,250	99,850	-	-	-	-	254,100
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See attached F-4a	218,250	936,750					1,155,000
Type In Description							-
Type In Description							-
Type in Description							-
Miscellaneous COPS*							-
Total COPS - Other	218,250	936,750	-	-	-	-	1,155,000
Total Cost of Providing Services	218,250	936,750	-	-	-	-	1,155,000
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	372,500	1,036,600	-	-	-	-	1,409,100
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	14,807						14,807
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	14,807	-	-	-	-	-	14,807
TOTAL APPROPRIATIONS	387,307	1,036,600	-	-	-	-	1,423,907
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	387,307	1,036,600	-	-	-	-	1,423,907
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 387,307	\$ 1,036,600	\$ -	\$ -	\$ -	\$ -	\$ 1,423,907

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 18,625.00	\$ 51,830.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,455.00
--------------------------------------	--------------	--------------	------	------	------	------	------	--------------

Hardyston Township Municipal Utilities Authority
Breakdown of the 2018 Budget by Water and Sewer

	Total	Water Division	Sewer Division
REVENUES:			
DEVELOPERS AGREEMENT CHARGES	143,225.00		143,225.00
WATER AND SEWER RENTS	1,225,732.00	349,758.00	875,974.00
MISCELLANEOUS	49,950.00	34,807.00	15,143.00
INTEREST ON INVESTMENTS	5,000.00	2,742.00	2,258.00
TOTAL REVENUES ANTICIPATED	1,423,907.00	387,307.00	1,036,600.00
EXPENDITURES:			
ADMINISTRATIVE EXPENSES:			
INTERLOCAL GOVERNMENT SERVICES HARDYSTON TOWNSHIP			
RECORDING SECRETARY/BILLING	105,000.00	65,000.00	40,000.00
ADMINISTRATIVE	0.00		
FINANCIAL ADMINISTRATION	7,000.00	3,500.00	3,500.00
ENGINEERING	46,600.00	38,000.00	8,600.00
LEGAL	25,000.00	12,500.00	12,500.00
ACCOUNTING AND AUDITING	22,000.00	11,000.00	11,000.00
INSURANCE	28,000.00	14,000.00	14,000.00
POSTAGE	5,000.00	2,500.00	2,500.00
FORMS/SPECIALTY SUPPLIES	3,500.00	1,750.00	1,750.00
LEGAL ADVERTISEMENT	2,000.00	1,000.00	1,000.00
MISCELLANEOUS	2,000.00	1,000.00	1,000.00
COMPUTER SOFTWARE MAINTENANCE AND CONTRACTS	8,000.00	4,000.00	4,000.00
SUB-TOTAL ADMINISTRATION	254,100.00	154,250.00	99,850.00
OPERATIONS AND MAINTENANCE:			
OPERATORS CONTRACTUAL HARDYSTON TOWNSHIP	200,000.00	100,000.00	100,000.00
ELECTRICITY	65,000.00	42,000.00	23,000.00
NATURAL GAS	3,000.00		3,000.00
ALARM SYSTEMS	7,500.00	3,750.00	3,750.00
MATERIALS & REPAIRS	96,000.00	48,000.00	48,000.00
FEES, PERMITS & DUES	7,500.00	7,500.00	
SERVICE CONTRACT SCMUA	694,000.00		694,000.00
SERVICE CONTRACT BOROUGH OF SUSSEX	65,000.00		65,000.00
LAB TESTING	7,000.00	7,000.00	
CHEMICALS	10,000.00	10,000.00	
SUB-TOTAL OPERATING & MAINT.	1,155,000.00	218,250.00	936,750.00
RESERVES:			
RENEWAL AND REPLACEMENT	14,807.00	14,807.00	
SUB-TOTAL RESERVES	14,807.00	14,807.00	0.00
TOTAL APPROPRIATIONS	1,423,907.00	387,307.00	1,036,600.00
Excess or Deficit	0.00	0.00	0.00
	=====	=====	=====
	F-5A		

2018 Budget Breakdown of the 2018 Budget by Water and Sewer
 Prepared by: [Name] Date: [Date]

Page 1 of 17
 Date: 11/13/17

Debt Service Schedule - Principal

Hardyston Township Municipal Utilities Authority

	X		Fiscal Year Ending in							
		Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
<i>Water</i>										\$
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
<i>Sewer</i>										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
<i>N/A</i>										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
<i>N/A</i>										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
<i>N/A</i>										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS										
		\$	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	Fitch	
Year of Last Rating		

Debt Service Schedule - Interest

Hardyston Township Municipal Utilities Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in					Total Interest Payments Outstanding	
	Proposed Budget Year 2019	2020	2021	2022	2023		2024
<i>Water</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	\$ -
<i>Sewer</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Hardyston Township Municipal Utilities Authority
 For the Period September 1, 2018 to August 31, 2019

FY 2019 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 2,700,103	\$ 2,700,102					\$ 5,400,205
Less: Restricted for Debt Service Reserve (1)	1,160,547	1,160,548					2,321,095
Less: Other Restricted Net Position (1)	1,300,052	1,300,052					2,600,104
Total Unrestricted Net Position (1)	239,504	239,502					479,006
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	239,504	239,502					479,006
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-					
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-					
Appropriation to Municipality/County (3)	-	-					
Total Unrestricted Net Position Utilized in Proposed Budget	-	-					-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 239,504	\$ 239,502					\$ 479,006
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 19,848 \$ 51,808 \$ - \$ - \$ - \$ - \$ 71,655

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018 AUTHORITY BUDGET

Financial Schedules Section

2018
HARDYSTON
TOWNSHIP
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hardyston Township Municipal Utilities Authority, on the ___ day of September, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	MARIANNE SMITH		
Title:	ADMINISTRATOR		
Address:	149 WHEATSWORTH ROAD, SUITE A HARDYSTON, NJ 07419		
Phone Number:	973-823-7020	Fax Number:	973-823-7021
E-mail address	MSMITH@HARDYSTON.COM		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Hardyston Township Municipal Utilities Authority

FISCAL YEAR: FROM: SEP. 1, 2018 TO: AUG. 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

NO.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

NO.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NONE.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A.

Add additional sheets if necessary.

Proposed Capital Budget

Hardyston Township Municipal Utilities Authority
 For the Period September 1, 2018 to August 31, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
Imp. To Water Tank & Meters	\$ 1,400,000			\$ 1,400,000	
Various Capital Improvements	300,000		300,000		
Type in Description	-				
Type in Description	-				
Total	1,700,000	-	300,000	1,400,000	-
<i>Sewer</i>					
Various Capital Improvements	300,000		\$ 300,000		
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	300,000	-	300,000	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,000,000	\$ -	\$ 600,000	\$ 1,400,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2018 to August 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Water</i>							
Imp. To Water Tank & Meters	\$ 1,400,000	\$ 1,400,000					
Various Capital Improvements	300,000	300,000					
Type in Description	-	-					
Type in Description	-	-					
Total	1,700,000	1,700,000	-	-	-	-	-
<i>Sewer</i>							
Various Capital Improvements	300,000	300,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	300,000	300,000	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hardyston Township Municipal Utilities Authority
For the Period September 1, 2018 to August 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Imp. To Water Tank & Meters	\$ 1,400,000			\$ 1,400,000		
Various Capital Improvements	300,000		300,000			
Type in Description	-					
Type in Description	-					
Total	1,700,000	-	300,000	1,400,000	-	-
<i>Sewer</i>						
Various Capital Improvements	300,000		\$ 300,000			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	300,000	-	300,000	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,000,000	\$ -	\$ 600,000	\$ 1,400,000	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 2,000,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.